

**Dealers Assurance Company Announces the Appointments of Kirk Borchardt and Mohammad Mithani to its Management Team**

COLUMBUS, OHIO, April 17, 2006 – Dealers Assurance Company (DAC) has announced the appointment of Kirk A. Borchardt as chief executive officer and Mohammad H. Mithani as vice president.

Borchardt, formerly a partner in the Chicago law firm of Lord, Bissell & Brook, has served the insurance industry for more than 25 years. In addition to his new role as chief executive officer, he will be a member of the board of directors. “I am proud to join Dealers Assurance at a very exciting time in its history,” said Borchardt. “With the recent infusion of additional capital and the proven loyalty of its clients and producers, the company is uniquely positioned to serve the community of independent service contract and warranty providers.”

Mithani, previously chief financial officer for SouthwestRe, Inc., has over 25 years of experience in statutory insurance accounting, reinsurance accounting, policy administration, and system development for both established and start-up organizations.

In his new capacity as vice president of DAC, Mithani will be responsible for the review of all insurance programs offered by DAC and administered by its third party administrators. He will also continue in his role of Executive Vice President of SouthwestRe, where he will remain involved in direct writer relationships and product management. He will also continue serving on the SouthwestRe Underwriting Committee.

Borchardt and Mithani have already assumed their new positions with DAC. Robin Ratchford and Sharon Spohn, who have served the company for over 20 years, will continue in their current positions as President and Treasurer respectively.

**About Dealers Assurance Company**

Dealers Assurance Company, an Ohio-domiciled insurer with its home office in Columbus, Ohio, is a specialty property and casualty insurance carrier licensed in 47 states and the District of Columbia. It underwrites automobile and consumer products service contracts, limited warranties, and ancillary after-market products sold by more than 5,000 automobile dealerships nationwide.

Press Contact:  
David Sherry  
Phone: 877-881-2244  
dsherry@reinsure.com